

POINT ROBERTS WATER DISTRICT NO. 4

RESOLUTION NO. 569

A Resolution of the Board of Commissioners of Point Roberts Water District No. 4, Whatcom County, Washington, authorizing and instructing Whatcom County Treasurer to Transfer Funds from the G.O. Bond Anticipation Note Fund #80418.

WHEREAS, the Board of Commissioners recognize that there is established in the office of the Treasurer of Whatcom County a fund entitled the "Whatcom County Water District No. 4 General Obligation Bond Anticipation Note Construction Fund" (the "Construction Fund").

WHEREAS, the proceeds of the Note shall be deposited into the Fund. If any note proceeds shall remain after completion of the Project and the payment of all costs incidental thereto, the District shall apply any such proceeds to any other public purpose as shall be determined by the Board by resolution.

WHEREAS, NOW THEREFORE, BE IT RESOLVED THAT any remaining proceeds shall be transferred by the Whatcom County Treasurer to the 804 General Fund.

ADOPTED by the Board of Commissioners of Point Roberts Water District No. 4, Whatcom County, Washington, at the Special Scheduled Public Meeting thereof held the 11th day of April, 2005.

N. Madeleine Anderson – Chairman

Arthur Wilkowski - Secretary

Susan M. Johnson - Commissioner